

## Hiscox and PYV widen liability offering for IFAs

PYV has teamed up with specialist insurer Hiscox to provide its management liability portfolio to IFAs and mortgage intermediaries for the first time.

The specialist professional insurance broker's liability cover includes protection for three main areas - corporate legal liability, employment practices liability and directors' and officers' liability.

It is available to IFAs and mortgage brokers who are set up as limited companies.

Neil Pointon, chief executive of PYV, said: "I am sure that this product will be well-received by the IFA and mortgage broking community.

"I believe that many will have thought about obtaining the individual covers on offer before, but not proceeded in the past due to fear of high costs and

complex forms. Now we can provide all of these covers under one policy by the completion of a simple, short pre-priced form at very competitive premiums, it makes it a very easy decision to take."

The protection covers the legal costs to defend approved persons and their firms from FSA investigation, protects clients against claims from employees and protects the personal assets of directors of Limited companies.

Gary Head, director of Business Insurance for Hiscox UK, added: "We are pleased to be involved in this partnership with PYV, which combines their experience of working in these sectors with our ability to provide flexible underwriting that responds directly to the customers' needs."